

Cost Accounting - IV

Unit - 1 Budgeting and Budgetary Control

Meaning & objectives, Advantages and limitations of budgets

Functional budgets, fixed and flexible budgets

Zero based budgeting, performance budgeting

Practical problems of preparing flexible budgets and functional budgets

Unit - 2 Absorption Costing and Marginal Costing, Cost Volume and Profit Analysis

Absorption Costing and Marginal Costing

Meaning of absorption costing,

Introduction to marginal costing

Distinction between absorption costing and marginal costing

Advantages and limitations of marginal costing

Cost Volume and Profit Analysis

Break even analysis meaning and graphic presentation

Margin of safety

Key factor

Practical problems based on using the marginal costing formulae and key factor

Unit - 3 Managerial Decision Making

Make or buy

Sales mix decisions

Exploring new markets

Plant shut down decision

Practical problems

Unit - 4 Standard Costing and Variance Analysis

Preliminaries in installing of a standard cost system

Material Cost variance

Labour cost variance

Variable overhead variances

Fixed Overhead variances

Sales variances

Profit variances

Practical problems

Economics Paper - III (Indian Economy)

Economics Paper - III (Indian Economy)

1 Introduction Agricultural Sector

Introduction

Demographic features- Poverty, Income inequality and Unemployment

Urbanization and its effects

Agricultural Sector

Institutional Structure- Land reforms in India

Technological changes in agriculture

Agricultural pricing and agricultural finance

Agricultural marketing

National agricultural policy

2 Industrial Sector

Growth and pattern of industrialization

Industrial Policy of 1991. Public sector enterprises and disinvestment policy

Small scale sector- problems and prospects

3 Service Sector and External Sector

Service Sector

Nature and scope of service industry

Recent trends in Banking industry, Insurance Industry, Healthcare

Industry and

Tourism Industry

External Sector

Structure and directions of Foreign trade

India's Balance of payments since 1991

FDI, foreign capital and transnational companies in India. Role and impact of

SAARC, ASEAN and WTO

4 Money and Banking

Money market and its features

Monetary policy of RBI

Progress of commercial banking in India

Development of capital markets

SEBI and its functions

Taxation - Paper V (Indirect Taxes - III)

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1 Payment of Tax and Refunds

Payment of Tax, Interest and other Amounts, Interest on delayed Payment, TDS,

TCS

Refund of tax, Refund in certain cases, Interest on delayed refunds

2 Returns

Types of Returns and Provisions relating to filing of Returns

3 Accounts, Audit, Assessment and Records

Accounts and other records, Period of retention of accounts, Electronic Way Bill

Self-Assessment, Provisional Assessment, Scrutiny of Returns,

Assessment of non-

filers of Returns, Assessment of Unregistered person, summary assessment in

certain special cases, Audit by tax authorities, Special Audit.

4 Custom Act - I

Introduction to customs law including Constitutional aspects

Levy of and exemptions from customs duties – All provisions

including application

of customs law, taxable event, charge of customs duty, exceptions to levy of

customs duty, exemption from custom duty

Types of customs duties

Classification and valuation of imported and export goods

5 Custom Act - II

Import and Export Procedures – All import and export procedures including

special procedures relating to baggage, goods imported or exported by post,

stores

Provisions relating to coastal goods and vessels carrying coastal goods

Warehousing and Drawback

6 Foreign Trade Policy

Introduction to FTP – legislation governing FTP, salient features of an FTP, Foreign

Trade Policy 2015- 20, administration of FTP, contents of FTP, scope of FTP.

Provision related to import and export of goods

Basic concepts relating to export promotion schemes provided under FTP – Duty

Exemption & remission Schemes, Duty Free Import Authorization Scheme,
Reward scheme, Export Promotion Capital Goods Scheme, EOU, STP,
BTP AND
EHTP scheme.

Financial Management-III

Unit - 1 Business Valuation

Conceptual Framework of Valuation - Book Value, Market Value, Economic Value,
Liquidation Value, Replacement Value, Salvage Value, Value of Goodwill and Fair Value
Approaches of Valuation - Assets Based Approach to Valuation, Earnings Based Approach to Valuation, Earnings Measure on Cash Flow Basis, Market Value Added Approach and Economic Value Added.

Unit - 2 Mergers and Acquisitions

Introduction- Basic modes of acquiring another firm, Synergy effects, Difference between Merger and Takeover, Advantages of Mergers and Acquisitions, Benefits of Merger for Acquiring firm, Reasons of companies to offer themselves for sale, Reasons for failure of Mergers and Reverse Merger. Commonly Used Bases for determining the Exchange Ratio - EPS, MPS, Book value and Combination of Measures and Evaluation of Mergers (Practical Problems)

Unit - 3 Corporate Restructuring and Takeovers

Introduction - Meaning, Need and Importance, Forms of Restructuring, Advantages and Disadvantages
Takeovers - Meaning, SEBI Guidelines, Anti-takeover defences and Asset and Liability Restructuring. (Practical Problems)

Unit - 4 Lease and Hire Purchase Financing

Introduction - Meaning and Types of Leases, Rationale, Mechanics, Operating Leases, Leasing as Financing Decisions, Calculation of Cash flows of a finance lease.
Hire Purchase - Meaning, Need and Importance, Calculation of Hire Purchase instalments.
Choice between Leasing and Hire Purchase

Unit - 5 Working Capital financing

Introduction - Key features and Characteristics of Trade Credit, Bank Credit, Commercial Papers, Certificate of Deposits and Factoring.
Practical Problems based on Factoring and calculations of yield of CP's and CD's

Financial Accounting-VII

1 Final Account for Electricity Company

Final Accounts as per Double Account System

Final Accounts as per Electricity Rules

Receipt & Expenditure on Capital Account

General Balance Sheet

Contingency Reserve

Disposal of Surplus (As per Electricity Rules): Norms regarding

Disposal of Surplus

Replacement of Assets

Simple practical problems

2 Final Accounts for Co-Operative Society

(Co-Operative Housing Society and Consumer Co-Operative Society)

Provisions of Maharashtra State Co-Operative Societies Act and rules.

Accounting

provisions including appropriation to various funds

Format of Final Accounts - Form N

Simple practical problems on preparation of final accounts of a Co-Operative

housing society & Consumer Co-Operative Society

3 Investment Accounting (w.r.t. Accounting Standard- 13)

For shares (variable income bearing securities)

For debentures/Preference. shares (fixed income bearing securities)
Accounting for transactions of purchase and sale of investments with
ex and cum
interest prices and finding cost of investment sold and carrying cost
as per
weighted average method (Excl. brokerage).
Columnar format for investment account.

4 Mutual Fund

Introduction, Historical Background SEBI Guidelines, Organisation,
NAC Scheme,
Types of Mutual Fund Schemes, , FOF Scheme, Load or No-Load
Scheme,
Investment Valuation norms, Pricing of units, Contents of Balance
sheet and
revenue Account, Evaluation of mutual funds, Disposal of
Investments,
Recognition of Income, Accounting policies and entries.

5 Introduction to IFRS

Accounting standards: Role/objectives of accounting standards,
Development of
accounting standards in India - Requirements of international
accounting
standards - International organizations engaged in accounting
harmonization -
IASB - FASB - Role of IASB in developing IFRS, Applicability,
Interpretation, Scope
and compliance of Accounting Standards
Indian Accounting standards (Ind AS) :
Introduction, Road map, First time adaptation of Indian Accounting
Standard,
Conceptual framework
Comparison of Ind AS, IFRS and AS
IFRS : Introduction, scope Purpose & Objective of financial
statement-its Frame
work-its assumption, characteristics, element, recognition &
measurement.,
first time adoption of IFRS
Convergence of Ind-As and IFRS

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