



**Kolhan University, Jharkhand**  
**B.Com GEN Sem 1 syllabus**

**Business Law**

**Unit I: The Indian Contract Act, 1872: General Principle of Law of contract.**

- a) Contract – meaning, characteristics and kinds
- b) Essentials of a valid contract – Offer and acceptance, consideration, contractual capacity, free consent, legality of objects.
- c) Void agreements
- d) Discharge of contract- mode of discharge including breach and its remedies.
- e) Contingent contracts
- f) Quasi –contracts

**Unit II: The Indian Contract Act, 1872: Specific Contract**

- a) Contract of Indemnity and Guarantee
- b) Contract of Bailment
- c) Contract of Agency

**Unit III: The Sale of Goods Act, 1930**

- a) Contract of sale, meaning and difference between sale and agreement to sell.
- b) Conditions and warranties
- c) Transfer of ownership in goods including sale by non-owners
- d) Performance of contract of sale
- e) Unpaid seller – meaning and rights of an unpaid seller against the goods and the buyer.

**Unit IV: Partnership Laws**

- A) The Partnership Act, 1932
  - a. Nature and Characteristics of Partnership
  - b. Registration of Firms

- c. Types of Partners
- d. Rights and duties of Partners
- e. Implied Authority of a Partner
- f. Mode of Dissolution of Partnerships
- B) The Limited Liability Partnership Act, 2008 (an overview), Comparative Analysis with Partnership Act, 1932

## **Unit V: The Negotiable Instruments Act 1881**

- a) Meaning and Characteristics of Negotiable Instruments: Promissory Note, Bill of Exchange, Cheque
- b) Holder and Holder in due Course, Privileges of Holder in Due Course.
- c) Negotiation: Types of Endorsements
- d) Crossing of Cheque
- e) Bouncing/Dishonour of Cheques

## **English communication**

### **UNIT I: Writing Skills**

Essay/Paragraph Writing: Narrative, Descriptive & Expository, Journalistic Report Writing/Feature Writing/Writing Reviews/Columns, Expansion of an Idea, Dialogue Writing/Writing based on a Situation, Formal/Business Letters, Job Applications, Biodata/Resume/Curriculum Vitae

### **UNIT II: Oral Skills (Public Speaking, Viva Voce, Interview, Group Discussion & Presentation)**

Oral Communication: Definition, Types, Advantages & Limitations, Effective Public Speaking, Viva Voce; Definition, Scope and Purpose, What is Interview? Types of Interview, Effective Interviewing, Group Discussion: Definition, Rules, Scope and Objective, Presentation Skills, Types of Presentation Skill, Techniques of Presentation, Effective Presentation

## **Financial Accounting**

### **Unit 1. Theoretical Framework**

i. Accounting as an information system. The users of financial accounting information and their needs. Qualitative characteristics of accounting, information. Functions, advantages and

limitations of accounting .Branches of

accounting.Bases of accounting; cash basis and accrual basis.

ii. The nature of financial accounting principles-Basic concepts and conventions: entity, money measurement, going concern, cost, realization, accruals, periodicity, consistency, prudence (conservatism), materiality and full disclosures.

iii. Financial accounting standards: Concept, benefits, procedure for issuing accounting standards in India. Salient features of Accounting Standard (AS): 1 (ICAI). International Financial Reporting Standards (IFRS) :- Need and procedures.

## **Unit 2. Business Income**

i. Accounting For Non-Profit Organisations

ii. The nature of depreciation .The accounting concept of depreciation .factors in the measurement of depreciation. Methods of computing depreciation : straight line method and diminishing balance method; disposal of depreciable assets - change of method .Salient features of Accounting Standard (AS): 6 (ICAI)

iii. Inventories: Meaning. Significance of inventory valuation.

Inventory Record Systems: periodic and

perpetual. Methods: FIFO, LIFO and weighted Average. Salient features of Accounting Standard (AS):2 (ICAI)

## **Unit 3.Accounting for Inland Branches**

Concept of dependent braches; accounting aspects; debtors system, stock and debtors system, branch final

accounts system and whole sale basis system. Independent branches: concept-accounting treatment: important

adjustment entries and preparation of consolidated profit and loss account and balance sheet.

## **Unit 4. Accounting for hire Purchase and Instalment Systems**

## **Unit 5. Accounting for Dissolution of the Partnership Firm**

Accounting of Dissolution of the Partnership Firm including Insolvency of partners, sale to a limited company and piecemeal distribution.

## **Micro Economics**

### **UNIT 1.**

Exploring the subject matter of Economics

Why study economics? Scope of economics; The economic problem: scarcity and choice; the question of what to produce, how to produce and how to distribute output; science of economics; the basic competitive model; prices, economic systems: reading and working with graphs.

## **UNIT 2.**

Supply and Demand: How Markets Work, Markets and Welfare  
Markets and competition; determinants of individual demand/supply; demand/supply schedule and demand/supply curve; market versus individual demand/supply; shifts in the demand/supply curve, elasticity and its application; controls on prices; consumer surplus.

## **UNIT -3.**

The Households

The consumption decision - budget constraint, consumption and income/price changes, demand for all other goods and price changes; description of preferences (representing preferences with indifference curves); properties of indifference curves; consumer's optimum choice; income and substitution effects.

## **UNIT -4**

The Firm and Perfect Market Structure

Behaviour of profit maximizing firms and the production process; short run costs and output decisions; costs and output in the long run.

## **UNIT -5**

Imperfect Market Structure

Monopoly; Government policies towards competition; imperfect competition.

Visit [www.goseeko.com](http://www.goseeko.com) to access free study material as per your university syllabus