

PU B.Com(H) ACC Second Year syllabus

Business Laws

ACCOUNTS GROUP (HONOURS)

PART II

PAPER III—BUSINESS LAWS

The Indian Contract Act, 1872—Meaning, characteristics and kinds of contract, void & voidable contract, discharge of contract, quasi contract, contract of bailment, pledge and agency.

Sale of Goods Act 1930—Meaning, definition, conditions and warranties. Transfer of ownership in goods, sale by non-owners, unpaid seller.

Negotiable Instrument Act, Insolvency and Arbitration Act.

Indian Partnership Act—Definition, characteristics, registration of partnership, partnership deed, rights and duties of partners, dissolution of firm.

The main provisions of Consumer Protection Act and F.E.M.A.

Books Recommended :

1. M. C. Shukla —A manual of mercantile Law.
2. Shukla and Narayan —Commercial Law.
3. Sen ana Mitra —Commercial Law.
4. M. C. Kuchhal —Mercantile Law.
5. P. C. Tulsyan —Mercantile Law.
6. N. D. Kapoor —Mercantile Law.

Specialized Accounting

PAPER IV—SPECIALISED ACCOUNTING

Company Accounts : Preparation of Final Accounts of a company including accounting for dividends and managerial remuneration as per company's Act 2013. A brief study on International Accounting Standards (IAS) and Accounting Standards (AS) of India and its

convergence into I.F.R.S. Accounting for underwriting of shares.
Accounts relating to Amalgamation and re-construction of companies,
Accounts on the Liquidation of a company (voluntary and compulsory liquidation both)
Holding company and subsidiary companies—Preparation of consolidated P/L Accounts and Balance Sheets. Accounts of Banking and Insurance companies, Double Account System -Accounting for Electricity, Gas and Railway Companies.
Depreciation, Reserves and provisions—their treatments—Methods of charging Depreciation.

Books recommended :

1. M. C. Shukla and T. S. Grewal —Advanced Account
2. S. M. Shukla —Advanced Accounts.
3. R. L. Gupta —Advanced Accounts.
4. Man Mohan Prasad — Advanced Accounts.
5. S. K. Singh & R. U. Singh —Specialised Accounts

Money and Banking (Subsidiary)

PART II

**SUBSIDIARY FOR ALL THE HONOURS GROUP A, B, C, D
PAPER I—MONEY AND BANKING**

MONEY

Definition, Functions and Classification of money.
Index Number-simple and weighted index number.
Relationship between prices and value of money-Quantity Theory—
Fisherian equation- Cambridge equation—Marshall—Pigou—
Robertson and Keyene's view.
Inflation—Deflation—their causes and effects on different classes of people—Methods to control inflation and deflation.
Monetary policy—Meaning, contents & objectives. International monetary system, Foreign Exchange-Determination of rate of exchange—A brief outline of Purchasing Power parity Theory & Balance of payment theory. Gold Standard—Working and break-down of Gold Standard.
IMF—Its working and present position.

BANKING :

Nature of Banking —Types of Banks. Unit Banking and Branch Banking— their functions.
Commercial Banks—Creation of credit and other functions of

Commercial Banks -investment policy of Commercial Banks.
Central Bank—Functions of Central Banks—Credit control methods.
R.B.I. and its functions, Success and failure of R.B.I. and Agricultural credit, NABARD, Co-operative Bank and Regional Rural Banks.

Books Recommended :

1. An outline of Money — Growther
2. Modern Banking —Sayers
3. Mudra, Banking Evam Antarrashtriya Vyapar — Dr. R. N. Sharma
4. Bhartiya Mudra our Banking — Prof. J. P. Sharma
5. Mudra and Maudrik Sansthayen — Prof. L. M. Roy
6. Moudrik Sidhant — Shridhar Pandey

Planning and Economics Development (Subsidiary)

PART II

SUBSDIARY FOR ALL THE HONOURS GROUP A, B, C, D

Paper II—Planning and Economic Development of India

PLANNING

Nature of Economic System—Capitalism, Socialism and mixed Economy—their characteristics, Merits & demerits, Significance of Planned economic system.

Meaning, objectives, scope and importance of economic planning-Types of economic planning-economic planning in an under developed economy.

Essentials of planning, steps in planning in India.

Economic development of India—Concept of economic development, Basis of economic development, Characteristics of a developing economy, Problems of economic development in a developing country

Role of state in growth and industrial development in a country.

Features of Under-developed countries with special reference to India.

Obstacle to development and measures for economic development-physical and economic environment and its influence on the economic development of India.

Indian Agriculture—Importance and main problems in the development of Agriculture in India. Land Reforms in India. Sub-division and fragmentation of Land-holding—Fixation of ceiling, Consolidation of holding and Co-operative farming-Agriculture inputs such as fertiliser -irrigation and mechanisation— marketing of

agriculture produce-problems of agriculture labour—Economic condition of Indian farmers-Rural indebtedness—Five Year-Plans and Agriculture- New Agricultural policy of the Government of India — Food problem and food production in India. Food security in India. Problem of industrialisation in India, Industrial policy of the Government of India -Licensing policy-Growth of Public-Sector— Large- Scale Industries—Problems and present position -Iron and Steel, Cement, Cotton Textile -Jute, Sugar, Importance of a Small Scale and Cottage Industries, Problems of Rural Artisans -Industries and Five-year-Plans.
Trends and Special features of Foreign Trade-Tarriff protection.
Means of Transport -Development of Railways and Road Transport.

Books recommended :

1. A-W Lewis— Principles of Economic Planning.
2. Dutta and Sundaram— Indian Economy.
3. M. L. Jhingan— Economic Growth and Development.
4. Alak Ghosh— Indian Economy.
5. K. N. Prasad— Problems of Economic Development.
6. Charan Singh— Economic Nightmare of India, its causes and cure.
7. K.P.M. Sundharam— Indian Economy.
8. C.B. Memoria— Bharat ka Arthik Vikas.
9. Saxena, Krishna Sahai—Bharat Ka Arthik Vikas.