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SPPU B.Com - Pune GEN Third Year syllabus

Business Regulatory Framework (Mercantile Law)

Subject Name -: Business Regulatory Framework (Mercantile Law)

Course Code -: 301

1 Law of Contract - General Principles.(Indian Contract Act, 1872)

- Definition, Concept and kinds of contract
- Offer and Acceptance.
- Capacity of parties.
- Consideration.
- Consent and free consent.
- Legality of object and consideration.
- Void Agreements.
- Discharge of contract.
- Breach of contract and remedies (Including damages, meaning, kinds and rules for ascertaining damages)

2 Law of Partnerships:

2.1. Indian Partnership Act 1932:

Partnership; Definition and Characteristics, Types of Partners, Rights, Duties and Liabilities of Partners, Dissolution of Partnership.

2.2. Limited Liability Partnership Act 2008:

Limited Liability Partnership (LLP); Concept, Nature and Advantages, Difference between LLP and Partnership Firm, Difference between LLP and company, Partners and designated partners, Incorporation of LLP, Partners and their relations, Liability of LLP and Partners (Section 27). Financial Disclosure by LLP, Contributions (Section 32), Assignments and Transfer of Partnership Rights (Section 42) Conversation to LLP (Section 55), Winding-up and dissolution (Section 63 & 64)

3 Sale of Goods.(Sale of Goods Act,1930)

Contract of sale-Concept and Essentials.

Sale and agreement to sale.

Goods-Concept and kinds.

Conditions and warranties.

(Definition, Distinction, implied conditions and warranties) Transfer by non-owners. Rights of Unpaid Seller and Remedial Measures.

4 E-Contracts (E-Transactions/E-Commerce.):

· Significance of E-Transactions /E-Commerce.

- Nature.
- Formation.
- Legality.
- Recognition.

(Chapter 4.Sec.11-13 of I T Act,2000 relating to attribution, acknowledgement, dispatch of E-Records)

- Digital Signatures –Meaning & functions, Digital Signature certificates [Sections 35-39]
- Legal issues involved in E-Contracts.

Term II

5 The Consumer Protection Act, 1986

- Salient features of the C.P. Act.
- Definitions-Consumer, Complainant, Services, Defect & Deficiency, Complainant, unfair trade practice, restrictive trade practice.
- Consumer Protection Councils.
- Procedure to file complaint & Procedure to deal with complaint & Reliefs available to consumer.(Sec.12 to14)
- Consumer Disputes Redressal Agencies. (Composition, Jurisdiction, Powers and Functions.)

6 Intellectual Property Rights : (IPRs)

- WIPO: Brief summary of objectives, organs, programmes& activities of WIPO.TRIPS: As an agreement to protect IPR-Objectives & categories of IPR covered by TRIPS.
- Definition and conceptual understanding of following IPRs under the relevant Indian current statutes.
- Patent: Definition & concept, Rights & obligation of Patentee, its term.
- Copyright: Characteristics & subject matter of copyright, Author & his Rights, term.
- Trademark: Characteristics, functions, illustrations, various marks,

term, internet domain name- Rights of trademark holder.
· Design: Importance, characteristics, Rights of design holder.
· Geographical Indications, Confidential Information & Trade Secrets, Traditional knowledge—Meaning & scope of these IPRs.

7 Negotiable Instruments Act, 1881:

· Concept of Negotiable Instruments: Characteristics, Meaning
Important relevant definitions under the Act
· Definitions, Essentials of promissory note, bill of exchange and cheque. Distinction between these instruments. Crossing of cheques – It's meaning and types.
· Holder and holder in due course, Privileges of holder in due course.
· Negotiation, endorsement, kinds of endorsement.
· Liabilities of parties to negotiable instruments.
· Dishonour of N. I., kinds, law relating to notice of dishonour.
Dishonour of cheques.

8 Arbitration & Conciliation:

· Concept of Arbitration & Conciliation.
· Definition & Essentials of Arbitration Agreement.
· Power and Duties of Arbitration. Conciliation proceeding.
(Provisions of Arbitration & Conciliation Act, 1996 in nutshell to be covered.)

Recommended Books:

- 1) Business and Corporate Law :- Dr. Kaur Harpreet, Lexis Nexis (2013)
- 2) Laws for Business, Sulphery M.M.&Basheer, PHI Learning Pvt. Ltd., Delhi. (2013)
- 3) Business Laws :- Kuchhal M.C.&KuchhalVivek, Vikas Publishing House (2013)
- 4) Business and Commercial Laws:-Sen And Mitra
- 5) An Introduction to Mercantile Laws :-N.D.Kapoor
- 6) Business Laws :- N.M.Wechlekar
- 7) Company Law :-Avtar Singh
- 8) Business Law for Management :-Bulchandani K.R
- 9) Negotiable Instruments Act :-Khergamwala
- 10) Intellectual Property Law:-P.Narayan.
- 11)Cyber Laws :- Krishna Kumar
- 12)Consumer Protection Act In India :-Niraj Kumar
- 13)Consumer Grievance Redressal under CPA :-Deepa Sharma.
- 14)Business Law - Dilip Shinde, Kiran Nerkar, Shantnu Jog, Anant

Advanced Accounting

Advanced Accounting.

Course code - 302

Unit - 1 Accounting Standards & Financial Reporting (Introduction to IFRS-Fair Value Accounting)

Brief Review of Indian Accounting Standard :- AS- 3, AS-7, AS-12, AS-15 AS-17 to AS-25 simple practical examples of application nature.

Unit - 2 Final Accounts of Banking Companies

Introduction of Banking Company - Legal Provisions - Non Performing Assets (NPA) - Reserve Fund - Acceptance, Endorsements & Other Obligations - Bills for Collection - Rebate on Bills Discounted - Provision for Bad and Doubtful Debts - Preparation of Final Accounts in vertical form as per Banking Regulation Act 1949. Introduction to Core Banking System.

Unit -3 Insurance Claim Accounts

A. Claim for Loss of Stock - Introduction - Procedure for Calculation - Average Clause - Treatment of abnormal items of goods - Under & Overvaluation of Stock.

B. Claim for Loss of Profit - Introduction - Indemnity under policy - Some important terms - Procedure for ascertaining claims.

C. Claim for Loss of Fixed Assets - Introduction - Some important terms - Procedure for ascertaining claims.

Unit - 4 Final Accounts of Co-operative Societies

a. Credit Co-operative Societies :-

b. Consumer Co-operative Societies :-

Meaning - Allocation of Profit as per Maharashtra State Co-operative Societies Act. Preparation of Final Accounts of Credit Co-operative Societies and Consumer Co-operative Societies.

Unit - 5 Computerized accounting practices:-

A. VAT & VAT Report

B. Service Tax

C. Central Value Added Tax

D. Income Tax - Tax Deducted at Source (TDS)

Including entries with the help of Accounting Software.
(Demonstration and Hands Experience.)

Unit - 6 Branch Accounts

Stock and Debtors System :- Introduction - Types of Branches - Goods supplied at Cost & Invoice Price.

Unit - 7 Single Entry System

Conversion of Single Entry into Double Entry :- Introduction - Preparation of Cash Book - Total Debtor Account - Total Creditor Account - Final Accounts.

Unit - 8 Analysis of Financial Statements

Ratio Analysis :- Meaning - Objectives - Nature of Ratio analysis - Problems on Ratio Analysis restricted to the following Ratio only - *Gross Profit Ratio *Net Profit Ratio * Operating Ratio * Stock Turnover Ratio * Debtor Turnover Ratio * Current Ratio * Liquid Ratio * Debt to Equity Ratio.

Recommended Books:-

1. Advanced Accounts: By M.C. Shukla & S.P. Grewal (S.Chand & Co. Ltd. New Delhi)
2. Advanced Accountancy: By S.P. Jain & K.N. Narang (Kalyani Publishers, New Delhi)
3. Advanced Accountancy: By R.L.Gupta & M. Radhaswamy (Sultan Chand & Sons, New Delhi)
4. Advanced Accounting: By Dr. K.N. Jagtap, Dr. S. Zagade.
5. Student Guide to Accounting Standards : D.S. Rawat (Taxmann, New Delhi)
6. Accounting Standards : Sanjeev Singhal.
7. Principal of Management Accounting : Dr. S.N. Maheshwari.
8. Advanced Management Accounting : Ravi Kishor.

Journals:-

1. The Chartered Accountant: Journal of the Institute of Chartered Accountants of India.
2. The Accounting World : ICAI Hyderabad

Indian & Global Economic Development

Subject Name -: Indian & Global Economic Development

Course Code -: 303 (A)

1 Introduction

- 1.1 Basic Characteristics of the Indian Economy as an emerging economy.
- 1.2 Comparison of the Indian Economy with developed economies with respect to
 - 1.2.1 National Income
 - 1.2.2 Per-Capita Income
 - 1.2.3 Agriculture
 - 1.2.4 Industry
 - 1.2.5 Service Sector

2 Agricultural Development in India Since Independence

- 2.1 Place of Agriculture in Indian Economy
- 2.2 Constraints in Agricultural Development
- 2.3 Rural Indebtedness - Causes and measures
- 2.4 Agricultural Marketing - Problems and measures
- 2.5 Price Policy - Minimum Support Price (M.S.P.)

3 Industrial Development in India Since 1991

- 3.1 Role of Industrialization in Economic development
- 3.2 Role of Small, Medium and Large Scale Enterprises (SMEs) - Problems & Prospects
- 3.3 New Industrial Policy 1991
- 3.4 Evaluation of Industrial Policy 1991

4 Infrastructure in India Since 1991

- 4.1 Role of Basic infrastructure in economic development of India.
- 4.2 Private v/s Public investment in infrastructure development
- 4.3 Role of Private Sector in infrastructural development
- 4.4 Role of Public Sector in infrastructural development

TERM - II

5 Human Resource Development

- 5.1 Role of Human Resource in Economic Development
- 5.2 Concept of Human Development Index (HDI)
- 5.3 Concept of Human Poverty Index
- 5.4 Concept of Gender - related development index
- 5.5 Gender Employment measures

6 Global Economic Development and Foreign Capital

- 6.1 Meaning and Challenges of Liberalization, Privatization & Globalization.
- 6.2 Meaning and Role of Foreign Capital
- 6.3 Need for Foreign Capital

6.4 Forms of foreign capital

6.5 Advantages & Disadvantages of Foreign Capital

7 Foreign Trade and Balance of Payment

7.1 Importance of Foreign Trade in Economic Development.

7.2 Concept of Balance of Trade and Balance of Payment

7.3 India's Balance of Payment Position since 1991

7.4 Convertibility of Indian Rupee - Current & Capital Account

7.5 Current Export - Import Policy (EXIM Policy)

8 Regional & International Economic co-operation Importance, Objectives, Structure and functions of -

8.1 South Asian Association for Regional co-operation (SAARC)

8.2 International Monetary Fund (IMF)

8.3 World Bank or International Bank for Reconstruction and Development (IBRD)

8.4 World Trade Organization (WTO)

8.5 BRICS - Introduction & Functions

Recommended Books :

1) Indian Economy - S.K.Misra and V.K.Puri, Himalaya Publishing House, Delhi.

2) International Business Environment - Black and Sundaram, Prentice Hall India.

3) The Global Business Environment - Tayebmonis H. Sage Publication, New Delhi.

4) International Business - Competing in the Global Market place - Charles Hill, Arun Kumar Jain, Tata McGraw Hill.

5) International Economics - M.L.Jhingan Vrinda Publications, Delhi.

6) Indian Economy - Ruddar Datta and K.P.M. Sundaram S. Chand and Co. New Delhi.

7) Indian Economy - Problems of Development and Planning A.N.Agarwal, New Age International Publishers.

International Economics

Subject Name -: International Economics

Course Code -: 303 (B)

1 Introduction

1.1 Meaning and Scope of International Economics.

1.2 Importance of International Trade

1.3 Domestic Trade Vs International Trade

1.4 Role of International Trade in Economic Growth

2 Theories of International Trade

2.1 Theory of absolute cost advantage

2.2 Theory of comparative cost advantage

2.3 Theory of factor endowment (Heckscher-ohlin Theory, Leontief Paradox)

2.4 Intra Industrial Trade

3 Terms of Trade

3.1 Concept of Terms of Trade

A) Gross Barter Terms of Trade

B) Net Barter Terms of Trade

C) Income Terms of Trade and Trade Policy

D) Single Factorial Terms of Trade

E) Double Factorial Terms of Trade

3.2 Factors affecting on Terms of Trade

3.3 Free Trade Policy - Meaning, Arguments for and against

3.4 Protection Policy - Meaning, Arguments for and against

4 Regional and International Economic Co-operation

4.1 Regional Co-operation - European Union (E.U)

4.2 South Asian Association for Regional co-operation (SAARC)

4.3 Concept of Trade Blocks and Economic Integration

4.3.1 South American Preferential Trading Arrangement (SAPTA)

4.3.2 North Atlantic free Trade Agreement (NAFTA)

4.4 BRICS - Introduction & Functions

TERM - II

5 Balance of Payment

5.1 Concept of Balance of Trade and Balance of Payments

5.2 Balance of Payment on current Account and Capital Account

5.3 Measures to correct disequilibrium of Balance of Payment

5.4 Causes of disequilibrium of Balance of Payment

5.5 Convertibility of Rupee on Current and Capital Account.

6 Foreign Exchange Rate

6.1 Meaning of Foreign exchange rate

6.2 Fixed v/s flexible exchange rate

6.3 Theories of Exchange Rate

6.3.1 Purchasing Power Parity Theory

6.3.2 Balance of Payments Theory

7 Foreign Exchange Market

7.1 Structure of foreign exchange market

7.2 Management of Foreign Exchange -inflow and outflow of foreign capital.

7.3 Euro Dollar Market - Nature and Scope

7.4 Advantages & Disadvantages of Foreign Exchange Market.

8 Factor Mobility and Foreign Trade Policy

8.1 Foreign Capital - Meaning of Foreign Direct Investment and Foreign Institutional Investments

8.2 Role of Multi National Corporations (MNC's)

8.3 Motives and effects of International Labour Migration

8.4 India's Foreign Trade Policy since 1991 Features, Trends and Evaluation.

Recommended Books :

1) Dr.D.M.Mithani - International Economics (Himalaya Publishing house ltd)

2) Z.M.Jhingan : International Economics (Vrinda Publication)

3) Dr.Mrs.Nirmal Bhalerao & S.S.M.Desai - International Economics (Himalaya Publishing house ltd)

4) Deminic Salvatove - International Economics

5) Francis Cherulliom - International Economics (Prentice hall)

6) L.M.Bhole - Financial Institutions Markets (Tata McGraw Hill)

7) H.R.Macharaju - International Financial Markets and India (Wheeler Publication)

8) RBI Report on Currency Finance

Auditing & Taxation

Subject Name -: Auditing & Taxation

Course Code -: 304

Term I Section

Section- I Auditing

1. Introduction to Principles of Auditing and Audit Process.

Definition, Nature-objects-Advantages of Auditing-Types of errors and frauds Various Classes of Audit. Audit programme, Audit Note Book, Working Papers, Internal Control-Internal Check-Internal Audit

2. Checking, Vouching and Audit Report

Test checking-Vouching of Cash Book-Verification and Valuation of

Assets and Liabilities. Qualified and Clean Audit Report-Audit Certificate-Difference between Audit Report and Audit Certificate. Auditing and Assurance Standards. (AAS- 1,2,3,4,5,28,29)

3. Company Auditor

Qualification, Disqualifications, Appointment, Removal, Rights, Duties and liabilities.

4. Tax Audit

Definition of Accountant-Scope of Auditor's Role under Income Tax Act Compulsory Tax Audit- Certification for Claiming exemptions- Selective Tax Audit Tax Consultancy and Representation- Proforma of Computerized Systems.

5. Audit of Computerized Systems

Auditing in an EDP environment-planning an audit in a computer Environment - problems encountered in an EDP environment- General EDP Control - EDP Application Control- System Development- Data transfer- Audit practice in relation to computerized systems-Computer Assisted Audit Techniques (Factors and Preparation of CAAT)

Term II

Section - II Income Tax

1. Important Concepts and Definitions under Income Tax Act-1961.

Income, Person, Assessee, Assessment year, Previous year, Agricultural Income, Exempted Income, Residential Status of an Assessee, PAN, TAN

2. Computation of Taxable Income under the different Heads of Income

a. Income from Salary -

Meaning of salary, Salient features of salary

Allowances and tax Liability-

Perquisites and their Valuation-

Deductions from salary.

(Theory and Problems)

b. Income from House Property

Basis of Chargeability

Annual Value

Self occupied and let out property

Deductions allowed

(Theory and Problems)

c. Profits and Gains of Business and Professions

Definitions, Deductions expressly allowed and disallowed (Theory And Problems)

d. Capital Gains

Chargeability-definitions-Cost of Improvement, Short term and long term Capital gains (Theory only)

e. Income from other sources- Chargeability - deductions - Amounts not deductible.(Theory only)

3. Computation of Total Taxable Income of an Individual

Gross total Income-deductions u/s-80C, 80ccc to 80 U - Income Tax calculation- (Rates applicable for respective Assessment year)

Education cess

4. Miscellaneous

Tax deducted at source-Return of Income-Advance payment of Tax methods of payment of tax-Forms of Return-Refund of Tax. (Theory)

5. Income Tax Authorities

Structure, Functions and powers of various Income Tax Authorities. (Administrative and Judicial), Central Board of Direct Taxes.

Business Economics

Business Economics (Macro)

UNIT- 1 Basic Concepts of macro Economics

1.1 Meaning of Macro Economics

1.2 Nature and Scope of Macro Economics

1.3 Significance and limitations of Macro Economics

1.4 Difference between Micro and Macro Economics

UNIT- 2 National Income

2.1 Meaning & Importance of National Income

2.2 Concept -

a) Gross National Product (GNP)

b) Net National Product (NNP)

- c) Income at Factor cost or National Income at Factor Prices
 - d) Per Capita Income
 - e) Personal Income (PI)
 - f) Disposable Income(DI)
- 2.3 Measurement of National Income – Circular Flow of Income-Two sector model
- 2.4 Difficulties in Measurement of National Income

UNIT- 3 Money

- 3.1 Meaning and functions of Money
- 3.2 Demand for Money – Classical and Keynesian Approach
- 3.3 Supply of Money
 - a) Role of Central Bank – Credit Control- Quantitative and Qualitative
 - b) Reserve Bank of India’s New Money Measures
- 3.4 Role of Commercial Banks – Process of Multiple Credit Creation and its limitations

UNIT- 4 Value of Money

- 4.1 Meaning & Concept of Value of Money
- 4.2 Quantity Theory of Money
- 4.3 Cash Balance approach – Cambridge Equation - Pigou, Marshall, Keynes
- 4.4 Milton Friedman’s Approach
- 4.5 Difference between Quantity Theory and Cash Balance Approach Theory

UNIT- 5

Inflation and Deflation

- 5.1 Inflation and Deflation – Meaning, Causes and effects
- 5.2 Demand Pull and cost Push inflation
- 5.3 Inflationary Gap
- 5.4 Philips Curve – Supply side Economics
- 5.5 Stagflation

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UNIT- 6 Trade Cycle -

- 6.1 Meaning, Definition and features of Trade Cycle
- 6.2 Phases of Trade Cycle
- 6.3 Policy for control of Trade Cycle - Monetary and Fiscal Measures

UNIT- 7 Theories of Output and Employment

- 7.1 Classical Theories of Employment - Says , Pigou , Fisher
- 7.2 Keynesian Criticism on Classical Theories of Employment
- 7.3 Keynesian Theory of Employment

UNIT-8 Public Finance

- 8.1 Meaning, Nature and Scope of Public Finance
- 8.2 Principle of Maximum Social advantage-Dr. Dalton's Approach
- 8.3 Public Revenue and Expenditure
- 8.4 Types of Taxation
- 8.5 Principles of Taxation
- 8.6 Effects of Taxation
- 8.7 Causes of increasing Public Expenditure

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